



**Gill Lakin**  
Fund manager

## EF Brompton Global Equity Fund

An EF Brompton Multi-Manager OEIC sub-fund

### Investment objective

To achieve longer-term capital growth by investing in markets in both the UK and overseas.

### Key facts

Fund size	<b>£20.4 million</b>
Launch date	<b>23 May 2013</b>
Launch price	<b>100p</b>
IA sector and benchmark	<b>Global</b>
Base currency	<b>Sterling</b>
Valuation point	<b>Noon</b>

#### B Shares (Retail)

Price at 31/8/21	<b>231.16p</b>
Minimum investment	<b>£1,000</b>
Minimum top-up	<b>£500</b>
Minimum regular savings	<b>£100</b>
Investment management fee	<b>0.75%</b>
Initial charge	<b>2%</b>
Total expense ratio	<b>1.65%</b>

#### I Shares (Institutional)

Price at 31/8/21	<b>229.51p</b>
Minimum investment	<b>£100,000</b>
Minimum top-up	<b>£10,000</b>
Investment management fee	<b>1%</b>
Total expense ratio	<b>1.90%</b>

ACD admin charge	<b>0.25%</b>
Ex-dividend date	<b>1 August</b>
Income distribution date	<b>30 September</b>
Structure	<b>OEIC sub-fund</b>
Year end	<b>31 July</b>
B SEDOL code	<b>B6Y1P94</b>
B ISIN code	<b>GB00B6Y1P942</b>
I SEDOL code	<b>B7KKN09</b>
I ISIN code	<b>GB00B7KKN090</b>

### Fund manager's commentary

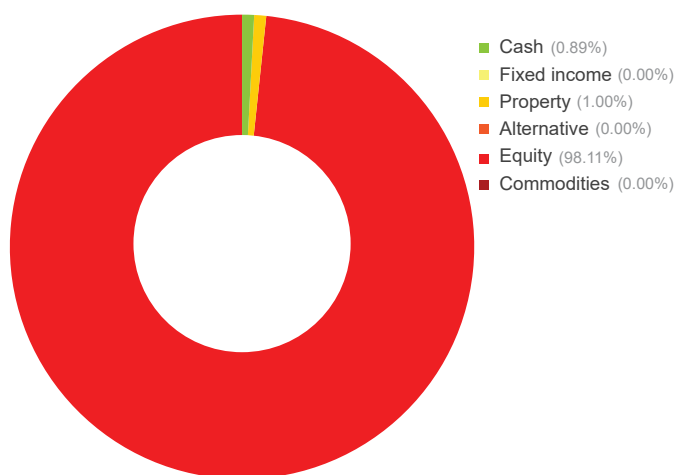
Global equities rose 3.58% in sterling. The Federal Reserve may taper asset purchases this year because strong data confirmed the progress made towards its dual objectives of price stability and full employment. UK equities lagged, rising 1.89%. All of the EF Brompton Global Equity Fund's UK holdings outperformed although the small company specialist investments, Aberforth UK Small Companies and Chelverton UK Equity Growth, lagged the 5.37% gain by small companies, rising 3.33% and 4.46% respectively. Equities in emerging markets and Asia excluding Japan rose 3.70% and 3.37% respectively in sterling. Chinese equities lagged, up 1.03% in sterling as slowing economic growth and political interference in companies weighed on share prices. Within the portfolio, Goldman Sachs India Equity did best, rising 7.58%, although it lagged the local market's 12.09% gain in sterling fuelled by signs that the Covid-19 delta variant had not damaged the economy as much as feared. Vietnam Enterprise Investments and Baillie Gifford Pacific were also strong, rising 5.96% and 3.98% respectively, but Matthews Asia ex Japan Dividend gained only 0.81%. Japanese stocks rose 4.12% in sterling. Within the portfolio, Nippon Active Value, an activist small company investor, did best, up 9.24%. T Rowe Price Japanese Equity also outperformed, up 6.32%, but Man GLG Japan CoreAlpha rose only 2.41%. Among the portfolio's global holdings, Polar Capital Global Technology did best, rising 4.49% while the iShares Gold Producers exchange-traded fund was the weakest, falling 5.63%. The EF Brompton Global Equity Fund gained 2.84%† in August while the sector gained 3.30%.

Financial data source: Refinitiv 31 August 2021 † B Acc shares

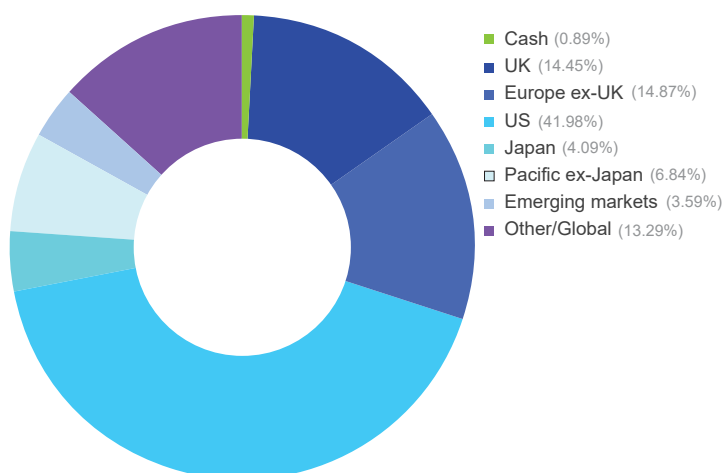
### Portfolio breakdown \*

- Property**  
TR Property
- UK equity**  
Artemis UK Special Situations  
Man GLG Income  
Aberforth UK Small Companies  
Chelverton UK Equity Growth  
Liontrust UK Micro Cap
- Europe ex-UK equity**  
BlackRock European Dynamic  
iShares Edge MSCI Europe Value Factor  
WisdomTree Europe SmallCap Dividend
- US equity**  
iShares Core S&P 500  
SPDR S&P 500  
Vulcan Value Equity
- Japanese equity**  
T Rowe Price Japanese Equity  
Man GLG Japan CoreAlpha  
Nippon Active Value
- Pacific ex-Japan equity**  
Matthews Asia ex Japan Dividend  
Hermes Asia ex-Japan Equity  
Baillie Gifford Pacific
- Emerging market equity**  
Goldman Sachs Emerging Markets Equity  
Goldman Sachs India Equity  
Vietnam Enterprise Investments
- Global equity**  
Fundsmith Equity  
Dimensional Global Targeted Value  
Polar Capital Global Technology  
iShares Gold Producers

### Asset allocation



### Geographic allocation



\* excluding cash

Please see overleaf for performance and other important information



## Investment policy

The Fund will typically invest a minimum of 80% of its net asset value in collective investment schemes, exchange traded funds and unregulated collective investment schemes. The Fund may also invest in investment trusts (and similar instruments), other transferable securities, money-market instruments, fixed income instruments, deposits and foreign exchange contracts.

Investments will not be confined by industrial, economic or geographical sector. The Fund may hold, on a temporary basis, all or part of its assets in cash or other ancillary liquid assets.

The Fund may utilise derivatives for the purposes of efficient portfolio management (typically hedging, including investing in hedged share classes, which attempts to mitigate against falls in the value of the Fund's assets and the effects of changes in currency exchange rates against the Fund's base currency, which is pounds sterling).

The Fund's benchmark is IA Global. This represents a comparator benchmark because the Fund's performance can be compared to funds which also sit within this industry sector.

For further information please visit our website at [www.bromptonam.com](http://www.bromptonam.com)



Dynamic Planner risk ratings are independently calculated by Distribution Technology, whose scale ranges from '1 – lowest risk' to '10 – highest risk'. Brompton Asset Management does not influence or control these ratings or the methodology used to assess risk. Brompton cannot, therefore, guarantee their accuracy or that these risk ratings will not change.

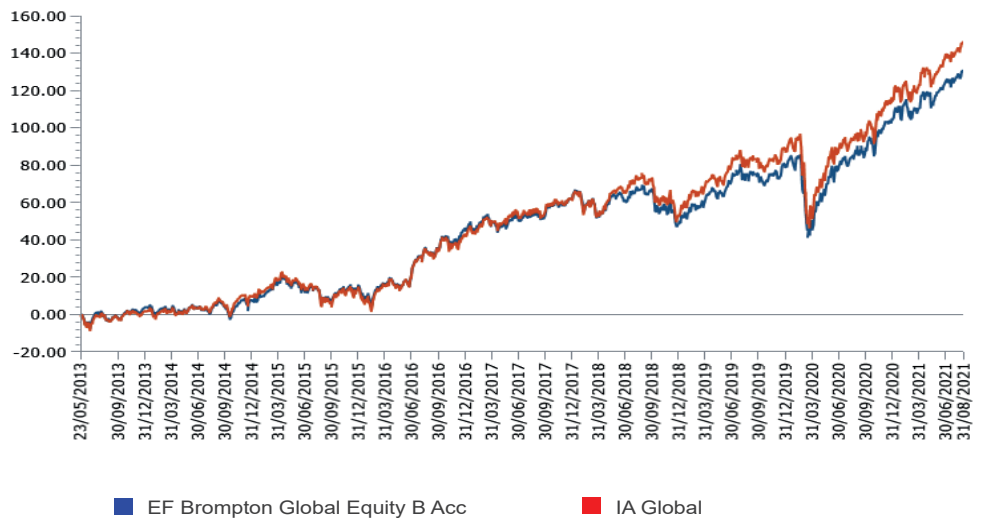
## EF Brompton Global Equity Fund (continued)

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### Performance

Percentage growth, 23 May 2013 to 31 August 2021

EF Brompton Global Equity B Acc v IA Global since launch



Source: Lipper, NAV-NAV, sterling, net income reinvested  
Past performance is not an indicator of future performance

Discrete period performance (%)	Year to 31 Aug 2021	Year to 31 Aug 2020	Year to 31 Aug 2019	Year to 31 Aug 2018	Year to 31 Aug 2017
EF Brompton Global Equity B Acc	23.02	7.28	4.45	8.47	15.73
IA Global	26.49	6.61	5.27	10.78	17.77
Quartile ranking	3	2	3	3	3

Cumulative performance (%) to 31 August 2021	1 month	3 months	6 months	12 months	Since launch
EF Brompton Global Equity B Acc	2.84	6.40	11.92	23.02	131.16
IA Global	3.30	7.74	14.44	26.49	146.36
Quartile ranking	3	3	3	3	3

Source: Lipper, NAV-NAV, sterling, net income reinvested  
1st quartile means the fund is ranked in the top 25% of funds in its sector

### Important information

For full details of the fund and its risks please refer to the prospectus or Key Investor Information and Supplementary Information Document, which can be found on the Brompton Asset Management website, [www.bromptonam.com](http://www.bromptonam.com). The value of assets and income generated from them may fall as well as rise. Investors may not get a steady income flow and, on disposal, may not receive all their capital back.

#### Past performance is not an indicator of future performance.

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