



**Gill Lakin**  
Fund manager

## EF Brompton Global Growth Fund

An EF Brompton Multi-Manager OEIC sub-fund

### Investment objective

To achieve long-term capital growth

### Key facts

Fund size	<b>£13.3 million</b>
Launch date	<b>24 January 2014</b>
Launch price	<b>100p</b>
IA sector and benchmark	<b>Mixed Investment 40-85% Shares</b>
Base currency	<b>Sterling</b>
Valuation point	<b>Noon</b>

### B Shares (Retail)

Price at 28/2/22	<b>163.67p</b>
Minimum investment	<b>£1,000</b>
Minimum top-up	<b>£500</b>
Minimum regular savings	<b>£100</b>
Investment management fee	<b>0.75%</b>
Initial charge	<b>2%</b>
Total expense ratio	<b>1.79%</b>

### I Shares (Institutional)

Price at 28/2/22	<b>160.27p</b>
Minimum investment	<b>£100,000</b>
Minimum top-up	<b>£10,000</b>
Investment management fee	<b>1%</b>
Total expense ratio	<b>2.04%</b>

ACD admin charge	<b>0.25%</b>
Ex-dividend date	<b>1 August</b>
Income distribution date	<b>30 September</b>
Structure	<b>OEIC sub-fund</b>
Year end	<b>31 July</b>
B SEDOL code	<b>BG6LVX8</b>
B ISIN code	<b>GB00BG6LVX82</b>
I SEDOL code	<b>BG6LVY9</b>
I ISIN code	<b>GB00BG6LVY99</b>

### Fund manager's commentary

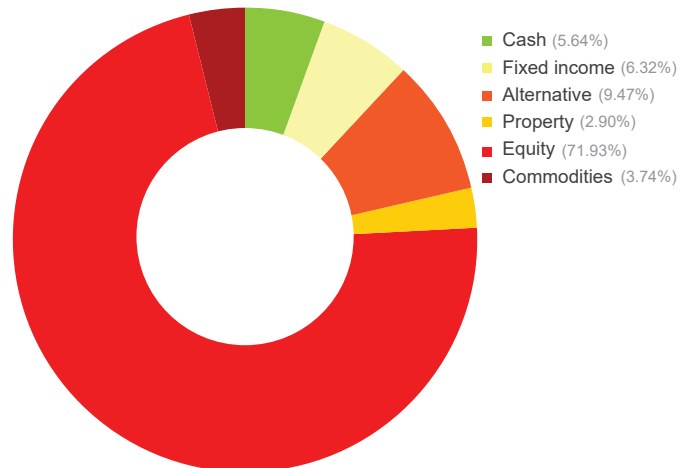
Russia invaded Ukraine and global equities fell 2.56% in sterling while oil prices rose 10.34% as Western countries imposed sanctions but stopped short of banning Russian energy imports. Gold and gold equities rose and the EF Brompton Global Growth Fund's holdings in the iShares Gold Producers exchange-traded fund (ETF) and the iShares Physical Gold exchange-traded commodity gained 11.76% and 6.37% respectively. BlackRock Natural Resources Growth & Income was added to the portfolio. Global bonds fell 1.20% in sterling while UK government bonds, sterling corporate bonds and sterling high-yield bonds fell 1.60%, 2.69% and 2.06% respectively as the Bank of England raised Bank rate to 0.5%. Within the portfolio, the sterling-hedged PIMCO Global Low Duration Real Return holding, which focuses on shorter-duration and inflation-linked bonds, gained 0.82% but Schroder Strategic Credit fell 1.64%. The portfolio benefited from its low allocation to equities in Europe excluding the UK, which fell 3.90% in sterling, but Martin Currie European Unconstrained and BlackRock European Dynamic lagged, down 5.09% and 4.37% respectively. UK equities rose 0.78% because of the London market's bias towards resources stocks but small companies fell 4.46%. All UK equity holdings lagged because of their bias towards smaller companies, with Aberforth UK Small Companies weakest, down 5.92%. US stocks fell 3.00% in sterling, with technology stocks, down 4.88%, particularly weak, but the iShares S&P 500 Financials ETF and Vulcan Value Equity were relatively resilient, down 1.39% and 2.53% respectively. The EF Brompton Global Growth Fund fell 1.43%† in February while the sector fell 1.66%.

Financial data source: Refinitiv 28 February 2022. † B Acc shares

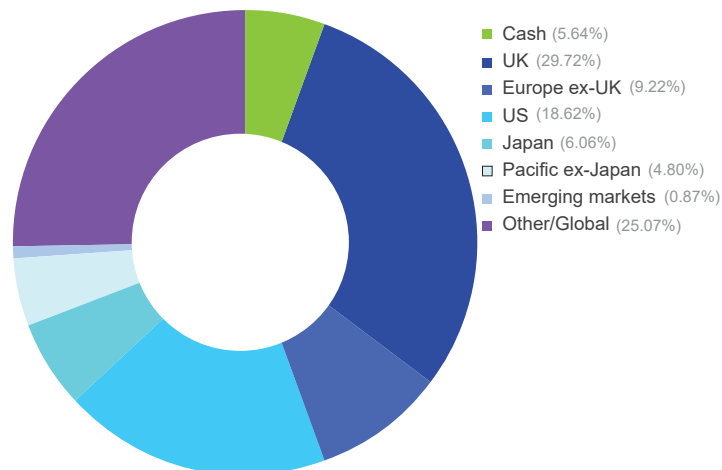
### Portfolio breakdown \*

- UK fixed income**  
Schroder Strategic Credit
- Global fixed income**  
PIMCO Global Low Duration Real Return (£-hedged)
- Alternative**  
Trojan  
3i Infrastructure  
Man GLG UK Absolute Value  
BlackRock European Absolute Alpha
- Property**  
BMO Commercial Property  
TR Property
- UK equity**  
Man GLG Income  
Artemis UK Special Situations  
Liontrust Special Situations  
iShares Core FTSE 100  
Aberforth UK Small Companies  
Man GLG Undervalued Assets
- Europe ex-UK equity**  
BlackRock European Dynamic  
Martin Currie European Unconstrained
- US equity**  
iShares Core S&P 500  
Vulcan Value Equity  
iShares S&P 500 Financials
- Japanese equity**  
Lindsell Train Japanese Equity  
Nippon Active Value  
T Rowe Price Japanese Equity
- Pacific ex-Japan equity**  
Matthews Asia ex Japan Dividend  
Schroder Asian Total Return  
Baillie Gifford Pacific
- Emerging market equity**  
Goldman Sachs Emerging Markets Equity
- Global equity**  
Polar Capital Global Technology  
iShares Edge World Value  
BlackRock Natural Resources Growth & Income  
iShares Gold Producers
- Commodities**  
iShares Physical Gold

### Asset allocation



### Geographic allocation



\* excluding cash

Please see overleaf for performance and other important information



## Investment policy

The Fund will typically invest a minimum of 80% of its net asset value in collective investment schemes, exchange traded funds, unregulated collective investment schemes, and may also include transferable securities (including investment trusts and similar instruments), money-market instruments, fixed income instruments, deposits and foreign exchange contracts.

It is expected that exposure to equity markets will typically range from a minimum of 40% to a maximum of 85% of the total Fund, with the aim of achieving the Fund's objective. However, investments will not be confined by industrial, economic or geographical sector.

The Fund may also hold, on a temporary basis, all or part of its assets in cash or other ancillary liquid assets.

The Fund may utilise derivatives for the purposes of efficient portfolio management (typically hedging, including investing in hedged share classes, which attempts to mitigate against falls in the value of the Fund's assets and the effects of changes in currency exchange rates against the Fund's base currency, which is pounds sterling).

The Fund's benchmark is IA Mixed Investment 40-85% Shares. This represents a comparator benchmark because the Fund's performance can be compared to funds which also sit within this industry sector.

For further information please visit our website at [www.bromptonam.com](http://www.bromptonam.com)



Dynamic Planner risk ratings are independently calculated by Distribution Technology, whose scale ranges from '1 – lowest risk' to '10 – highest risk'. Brompton Asset Management does not influence or control these ratings or the methodology used to assess risk. Brompton cannot, therefore, guarantee their accuracy or that these risk ratings will not change.

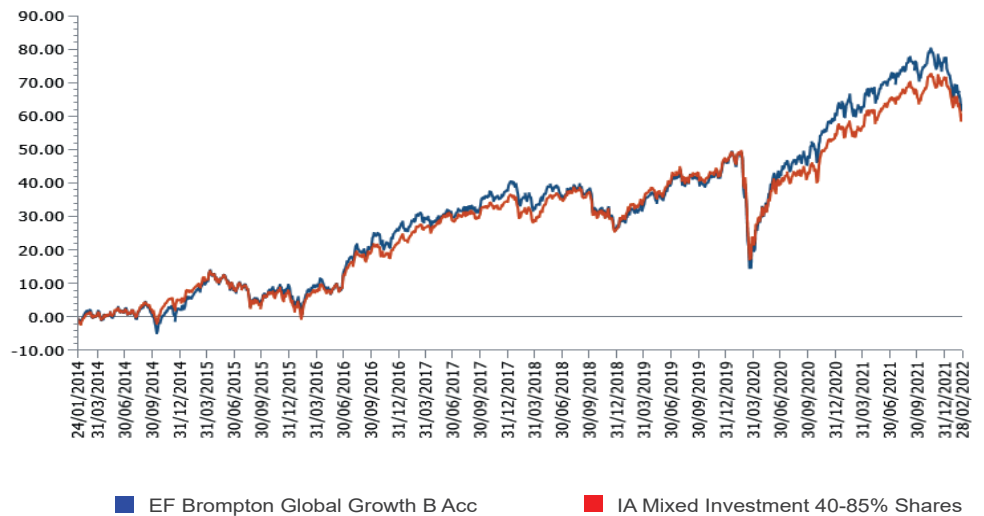
## EF Brompton Global Growth Fund (continued)

An EF Brompton Multi-Manager OEIC sub-fund

### Performance

Percentage growth, 24 January 2014 to 28 February 2022

EF Brompton Global Growth B Acc v IA Mixed Investment 40-85% Shares since launch



Source: Lipper, NAV-NAV, sterling, net income reinvested  
Past performance is not an indicator of future performance

Discrete period performance (%)	Year to 28 Feb 2022	Year to 28 Feb 2021	Year to 29 Feb 2020	Year to 28 Feb 2019	Year to 28 Feb 2018
EF Brompton Global Growth B Acc	1.46	16.61	5.55	-4.24	6.09
IA Mixed Investment 40-85% Shares	4.31	10.65	5.15	-0.03	5.42
Quartile ranking	4	1	2	4	2

Cumulative performance (%) to 28 February 2022	1 month	3 months	6 months	12 months	Since launch
EF Brompton Global Growth B Acc	-1.43	-6.65	-7.12	1.46	63.67
IA Mixed Investment 40-85% Shares	-1.66	-4.74	-4.89	4.31	60.68
Quartile ranking	2	4	4	4	2

Source: Lipper, NAV-NAV, sterling, net income reinvested  
1st quartile means the fund is ranked in the top 25% of funds in its sector

### Important information

For full details of the fund and its risks please refer to the prospectus or Key Investor Information and Supplementary Information Document, which can be found on the Brompton Asset Management website, [www.bromptonam.com](http://www.bromptonam.com). The value of assets and income generated from them may fall as well as rise. Investors may not get a steady income flow and, on disposal, may not receive all their capital back.

#### Past performance is not an indicator of future performance.

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