



**Gill Lakin**  
Fund manager

## EF Brompton Global Growth Fund

An EF Brompton Multi-Manager OEIC sub-fund

### Investment objective

To achieve long-term capital growth

### Key facts

Fund size	<b>£12.9 million</b>
Launch date	<b>24 January 2014</b>
Launch price	<b>100p</b>
IA sector and benchmark	<b>Mixed Investment 40-85% Shares</b>
Base currency	<b>Sterling</b>
Valuation point	<b>Noon</b>

### B Shares (Retail)

Price at 28/2/23	<b>164.90p</b>
Minimum investment	<b>£1,000</b>
Minimum top-up	<b>£500</b>
Minimum regular savings	<b>£100</b>
Investment management fee	<b>0.75%</b>
Initial charge	<b>2%</b>
Total expense ratio	<b>1.69%</b>

ACD admin charge	<b>0.25%</b>
Ex-dividend date	<b>1 August</b>
Income distribution date	<b>30 September</b>
Structure	<b>OEIC sub-fund</b>
Year end	<b>31 July</b>
B SEDOL code	<b>BG6LVX8</b>
B ISIN code	<b>GB00BG6LVX82</b>

### Fund manager's commentary

Stronger-than-anticipated economic data, including US non-farm payroll increases, may mean interest rates remain higher for longer. In response, global bonds and equities fell 1.69% and 1.19% respectively in sterling and the dollar rose 1.69% against the pound. Among the EF Brompton Global Growth Fund's global equity holdings, Polar Capital Global Technology, Baillie Gifford Global Income Growth and Guinness Global Equity Income outperformed, up 1.77% and 0.70% and down 0.21% respectively. The iShares Gold Producers exchange-traded fund fell 12.26%, however, as the gold price weakened. Equities in Asia excluding Japan and emerging markets fell 5.24% and 4.90% respectively in sterling on dollar-strength and fears of monetary tightening. Within the portfolio, Redwheel Global Emerging Markets and Baillie Gifford Pacific lagged, down 6.78% and 6.15% respectively, but Goldman Sachs India Equity was relatively resilient, down 1.55% against a 2.92% fall in sterling for Indian equities. The UK economy grew 0.3% in January, beating expectations, and UK equities outperformed, up 1.75%, although small stocks gained only 1.15%. Within the portfolio, Man GLG Income and Man GLG Undervalued Assets did best, up 2.65%, but Chelverton UK Equity Growth, a small-stock specialist, fell 0.18%. Equities in Europe excluding the UK gained 0.81% in sterling and BlackRock European Dynamic outperformed most, rising 4.27%. In Japan, where equities fell 2.00% in sterling, Lindsell Train Japanese Equity was weakest, down 4.93%. Within the alternative allocation, 3i Infrastructure fell 5.53% after announcing a share issue. The EF Brompton Global Growth Fund fell 0.66%† in February while the sector fell 0.30%.

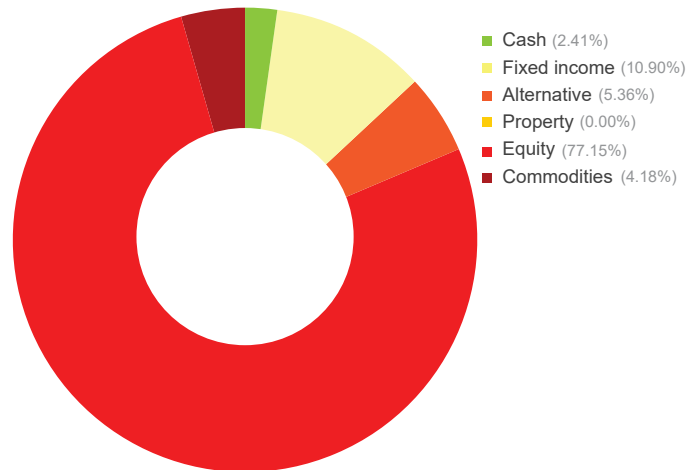
Financial data source: Refinitiv 28 February 2023. † B Acc shares

### Portfolio breakdown \*

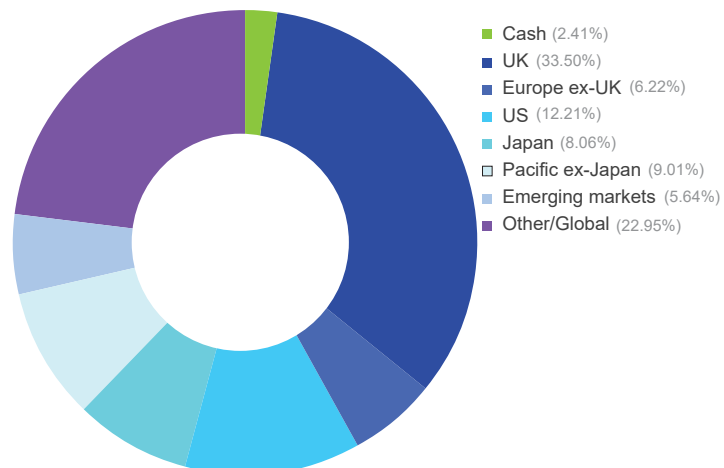
- UK fixed income**  
Schröder Strategic Credit
- Global fixed income**  
Vanguard Global Bond (£-hedged)
- Alternative**  
3i Infrastructure  
Trojan  
Man GLG UK Absolute Value
- UK equity**  
Man GLG Income  
Liontrust Special Situations  
Chelverton UK Equity Growth  
Aberforth UK Small Companies  
Artemis UK Special Situations  
Man GLG Undervalued Assets
- Europe ex-UK equity**  
Lightman European  
Martin Currie European Unconstrained  
Blackrock European Dynamic
- US equity**  
iShares Core S&P 500
- Japanese equity**  
Lindsell Train Japanese Equity  
Man GLG Japan CoreAlpha  
Baillie Gifford Japanese Smaller Companies
- Pacific ex-Japan equity**  
Baillie Gifford Pacific  
Man GLG Asia (ex Japan) Equity  
Matthews Asia ex Japan Total Return Equity
- Emerging markets**  
Redwheel Global Emerging Markets  
Goldman Sachs India Equity
- Global equity**  
Polar Capital Global Technology  
Baillie Gifford Global Income Growth  
Guinness Global Equity Income  
iShares Gold Producers
- Commodities**  
iShares Physical Gold

\* excluding cash and cash equivalents

### Asset allocation



### Geographic allocation



Please see overleaf for performance and other important information



## Investment policy

The Fund will typically invest a minimum of 80% of its net asset value in collective investment schemes, exchange traded funds, unregulated collective investment schemes, and may also include transferable securities (including investment trusts and similar instruments), money-market instruments, fixed income instruments, deposits and foreign exchange contracts.

It is expected that exposure to equity markets will typically range from a minimum of 40% to a maximum of 85% of the total Fund, with the aim of achieving the Fund's objective. However, investments will not be confined by industrial, economic or geographical sector.

The Fund may also hold, on a temporary basis, all or part of its assets in cash or other ancillary liquid assets.

The Fund may utilise derivatives for the purposes of efficient portfolio management (typically hedging, including investing in hedged share classes, which attempts to mitigate against falls in the value of the Fund's assets and the effects of changes in currency exchange rates against the Fund's base currency, which is pounds sterling).

The Fund's benchmark is IA Mixed Investment 40-85% Shares. This represents a comparator benchmark because the Fund's performance can be compared to funds which also sit within this industry sector.

For further information please visit our website at [www.bromptonam.com](http://www.bromptonam.com)



Dynamic Planner risk ratings are independently calculated by Distribution Technology, whose scale ranges from '1 – lowest risk' to '10 – highest risk'. Brompton Asset Management does not influence or control these ratings or the methodology used to assess risk. Brompton cannot, therefore, guarantee their accuracy or that these risk ratings will not change.

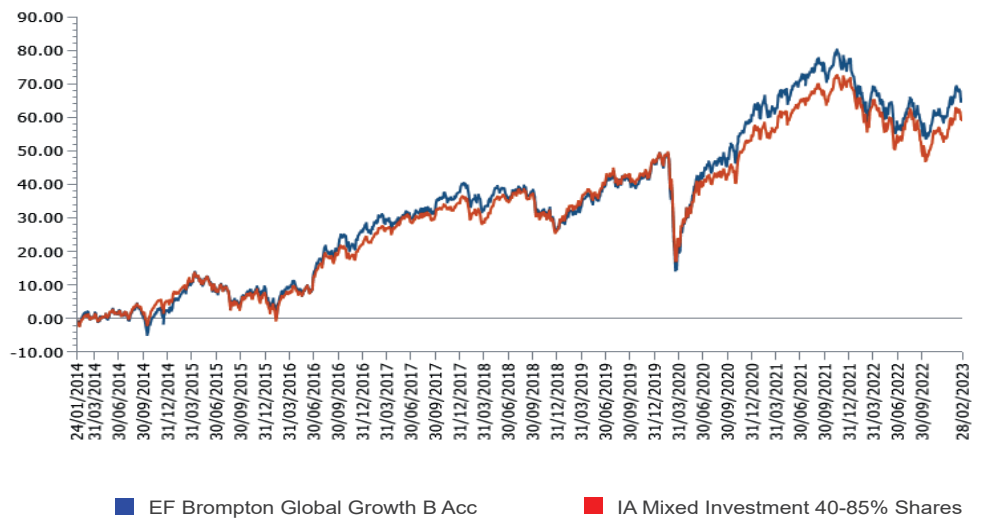
## EF Brompton Global Growth Fund (continued)

An EF Brompton Multi-Manager OEIC sub-fund

### Performance

Percentage growth, 24 January 2014 to 28 February 2023

EF Brompton Global Growth B Acc v IA Mixed Investment 40-85% Shares since launch



Source: Lipper, NAV-NAV, sterling, net income reinvested

Past performance is not an indicator of future performance

Discrete period performance (%)	Year to 28 Feb 2023	Year to 28 Feb 2022	Year to 28 Feb 2021	Year to 29 Feb 2020	Year to 28 Feb 2019
EF Brompton Global Growth B Acc	0.75	1.46	16.61	5.55	-4.24
IA Mixed Investment 40-85% Shares	-1.11	4.30	10.65	5.15	-0.03
Quartile ranking	2	4	1	2	4

Cumulative performance (%) to 28 February 2023	1 month	3 months	6 months	12 months	Since launch
EF Brompton Global Growth B Acc	-0.66	2.30	1.47	0.75	64.90
IA Mixed Investment 40-85% Shares	-0.30	1.68	0.63	-1.11	58.88
Quartile ranking	3	2	2	2	2

Source: Lipper, NAV-NAV, sterling, net income reinvested

1st quartile means the fund is ranked in the top 25% of funds in its sector

### Important information

For full details of the fund and its risks please refer to the prospectus or Key Investor Information and Supplementary Information Document, which can be found on the Brompton Asset Management website, [www.bromptonam.com](http://www.bromptonam.com). The value of assets and income generated from them may fall as well as rise. Investors may not get a steady income flow and, on disposal, may not receive all their capital back.

#### Past performance is not an indicator of future performance.

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