



**Gill Lakin**  
Fund manager

## EF Brompton Global Growth Fund

An EF Brompton Multi-Manager OEIC sub-fund

### Investment objective

To achieve long-term capital growth

### Key facts

Fund size	<b>£14.2 million</b>
Launch date	<b>24 January 2014</b>
Launch price	<b>100p</b>
IA sector and benchmark	<b>Mixed Investment 40-85% Shares</b>
Base currency	<b>Sterling</b>
Valuation point	<b>Noon</b>

### B Shares (Retail)

Price at 30/6/21	<b>171.19p</b>
Minimum investment	<b>£1,000</b>
Minimum top-up	<b>£500</b>
Minimum regular savings	<b>£100</b>
Investment management fee	<b>0.75%</b>
Initial charge	<b>2%</b>
Total expense ratio	<b>1.79%</b>

### I Shares (Institutional)

Price at 30/6/21	<b>167.91p</b>
Minimum investment	<b>£100,000</b>
Minimum top-up	<b>£10,000</b>
Investment management fee	<b>1%</b>
Total expense ratio	<b>2.04%</b>

ACD admin charge	<b>0.25%</b>
Ex-dividend date	<b>1 August</b>
Income distribution date	<b>30 September</b>
Structure	<b>OEIC sub-fund</b>
Year end	<b>31 July</b>
B SEDOL code	<b>BG6LVX8</b>
B ISIN code	<b>GB00BG6LVX82</b>
I SEDOL code	<b>BG6LVY9</b>
I ISIN code	<b>GB00BG6LVY99</b>

### Fund manager's commentary

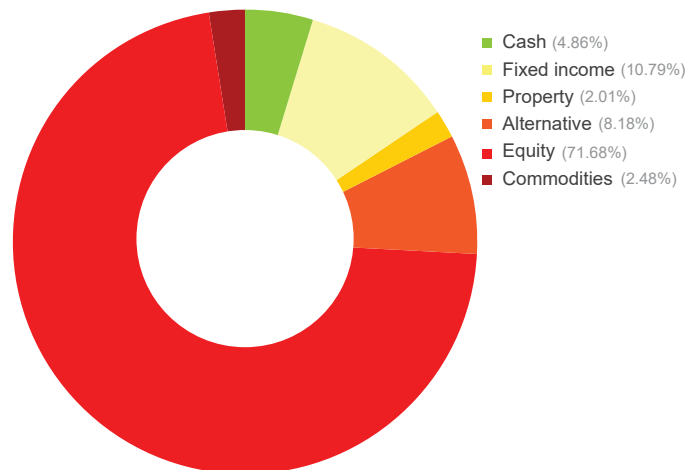
US stocks outperformed the 4.29% gain by global equities in sterling, rising 5.30% as a rapid vaccination rollout, loose monetary policy and fiscal easing led to the Federal Reserve lifting its 2021 economic growth forecast from 6.5% to 7%. Within the EF Brompton Global Growth Fund, Vulcan Value outperformed, rising 6.18%. The possibility that inflation may be "higher and more persistent" and interest rates increase sooner than expected did not dampen investors' enthusiasm as the Fed chairman, Jerome Powell, kept monetary policy accommodative. Global bonds rose 1.99% in sterling as the dollar gained 2.90% against the pound. Among the portfolio's global investments, Polar Capital Global Technology, Fundsmith Equity and Polar Capital Healthcare Opportunities, all growth-oriented holdings, rose 8.73%, 6.58% and 5.34% respectively. The UK stockmarket, which has a value bias, lagged, rising 0.43%, while small companies fell 1.70%. Within the portfolio, Liontrust Special Situations rose 0.60% but Man GLG Undervalued Assets fell 2.05%. TR Property rose 5.07% as vaccinations rose in Continental Europe and Germany's highest court ruled against rent caps on Berlin rental properties. Equities in Asia excluding Japan and emerging markets lagged, up 2.81% and 3.11% in sterling as the dollar strengthened. Baillie Gifford Pacific, a growth-oriented holding, rose 6.33% but Hermes Asia ex-Japan, a value-oriented holding, lagged, up 1.73%. Amid bullion market weakness, the iShares Gold Producers exchange-traded fund and the iShares Physical Gold exchange-traded commodity fell 11.04% and 4.52% respectively. The EF Brompton Global Growth Fund gained 1.77%† in June while the sector gained 1.95%.

Financial data source: Refinitiv 30 June 2021. † B Acc shares

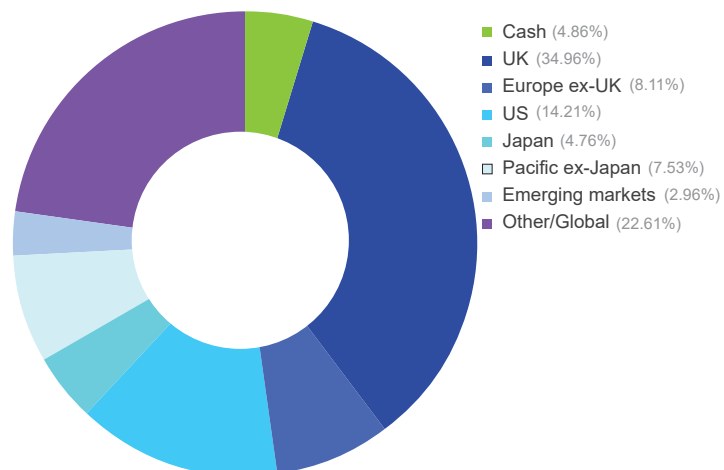
### Portfolio breakdown \*

- UK fixed income**  
Henderson Fixed Interest Monthly Income  
Schroder Strategic Credit
- Global fixed income**  
Fidelity Global Inflation-linked Bond (£-hedged)  
PIMCO Global Low Duration Real Return (£-hedged)
- Alternative**  
3i Infrastructure/Trojan  
Man GLG UK Absolute Value
- Property**  
BMO Commercial Property  
TR Property
- UK equity**  
Artemis UK Special Situations  
Man GLG Income  
Aberforth UK Small Companies  
Chelverton UK Equity Growth  
Liontrust Special Situations  
Man GLG Undervalued Assets
- Europe ex-UK equity**  
BlackRock European Dynamic  
WisdomTree Europe SmallCap Dividend
- US equity**  
Vulcan Value Equity/iShares Core S&P 500
- Japanese equity**  
Man GLG Japan CoreAlpha  
Nippon Active Value  
T Rowe Price Japanese Equity
- Pacific ex-Japan equity**  
Hermes Asia ex-Japan Equity  
Baillie Gifford Pacific  
Matthews Asia ex Japan Dividend
- Emerging market equity**  
Goldman Sachs Emerging Markets Equity  
Goldman Sachs India Equity
- Global equity**  
Dimensional Global Targeted Value  
Polar Capital Global Technology  
Fundsmith Equity  
Polar Capital Healthcare Opportunities  
iShares Gold Producers
- Commodities**  
iShares Physical Gold

### Asset allocation



### Geographic allocation



\* excluding cash

Please see overleaf for performance and other important information



## Investment policy

The Fund will typically invest a minimum of 80% of its net asset value in collective investment schemes, exchange traded funds, unregulated collective investment schemes, and may also include transferable securities (including investment trusts and similar instruments), money-market instruments, fixed income instruments, deposits and foreign exchange contracts.

It is expected that exposure to equity markets will typically range from a minimum of 40% to a maximum of 85% of the total Fund, with the aim of achieving the Fund's objective. However, investments will not be confined by industrial, economic or geographical sector.

The Fund may also hold, on a temporary basis, all or part of its assets in cash or other ancillary liquid assets.

The Fund may utilise derivatives for the purposes of efficient portfolio management (typically hedging, including investing in hedged share classes, which attempts to mitigate against falls in the value of the Fund's assets and the effects of changes in currency exchange rates against the Fund's base currency, which is pounds sterling).

The Fund's benchmark is IA Mixed Investment 40-85% Shares. This represents a comparator benchmark because the Fund's performance can be compared to funds which also sit within this industry sector.

For further information please visit our website at [www.bromptonam.com](http://www.bromptonam.com)



Dynamic Planner risk ratings are independently calculated by Distribution Technology, whose scale ranges from '1 – lowest risk' to '10 – highest risk'. Brompton Asset Management does not influence or control these ratings or the methodology used to assess risk. Brompton cannot, therefore, guarantee their accuracy or that these risk ratings will not change.

## EF Brompton Global Growth Fund (continued)

An EF Brompton Multi-Manager OEIC sub-fund

### Performance

Percentage growth, 24 January 2014 to 30 June 2021

EF Brompton Global Growth B Acc v IA Mixed Investment 40-85% Shares since launch



Source: Lipper, NAV-NAV, sterling, net income reinvested

Past performance is not an indicator of future performance

Discrete period performance (%)	Year to 30 Jun 2021	Year to 30 Jun 2020	Year to 30 Jun 2019	Year to 30 Jun 2018	Year to 30 Jun 2017
EF Brompton Global Growth B Acc	19.96	2.40	2.41	4.58	16.57
IA Mixed Investment 40-85% Shares	17.48	-0.16	3.67	4.95	16.53
Quartile ranking	1	2	3	3	2

Cumulative performance (%) to 30 June 2021	1 month	3 months	6 months	12 months	Since launch
EF Brompton Global Growth B Acc	1.77	5.33	6.63	19.96	71.19
IA Mixed Investment 40-85% Shares	1.95	5.01	6.74	17.48	64.48
Quartile ranking	3	2	3	1	2

Source: Lipper, NAV-NAV, sterling, net income reinvested

1st quartile means the fund is ranked in the top 25% of funds in its sector

### Important information

For full details of the fund and its risks please refer to the prospectus or Key Investor Information and Supplementary Information Document, which can be found on the Brompton Asset Management website, [www.bromptonam.com](http://www.bromptonam.com). The value of assets and income generated from them may fall as well as rise. Investors may not get a steady income flow and, on disposal, may not receive all their capital back.

#### Past performance is not an indicator of future performance.

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