



**FOR PROFESSIONAL
INVESTORS ONLY**

28 February 2014



Gill Lakin
Fund manager

FP Brompton Global Growth Fund

An FP Brompton Multi-Manager sub-fund

Investment objective

To achieve long-term capital growth

Key facts

Fund size	£5.2 million
Launch date	24 January 2014
Launch price	100p
IMA sector	Mixed Investment 40-85% Shares
Base currency	Sterling
Valuation point	Noon

B Shares (Retail)

Price at 28/02/14	101.72p
Minimum investment	£1,000
Minimum top-up	£500
Minimum regular savings	£100
Investment management fee	0.75%
Initial charge	2%
Total expense ratio	2.00%

I Shares (Institutional)

Price at 28/02/14	101.70p
Minimum investment	£100,000
Minimum top-up	£10,000
Investment management fee	1%

Admin charge	0.25%
Ex-dividend date	1 Feb, 1 Aug
Income distribution date	30 Sep, 31 Mar
Structure	OEIC sub-fund
Year end	31 July
B SEDOL code	BG6LVX8
B ISIN code	GB00BG6LVX82
I SEDOL code	BG6LVY9
I ISIN code	GB00BG6LVY99

Investment policy

The Fund will principally invest in collective investment schemes, exchange-traded funds and unregulated collective investment schemes (which include limited partnerships). The Fund may also invest in investment trusts (and similar instruments) and other transferable securities, money-market instruments, fixed income instruments, deposits and foreign exchange contracts. Investments will not be confined to any particular sector.

The Fund may hold, on a temporary basis, all or part of its assets in cash or other ancillary liquid assets. The Fund may utilise derivatives for the purposes of efficient portfolio management.

Fund manager's commentary

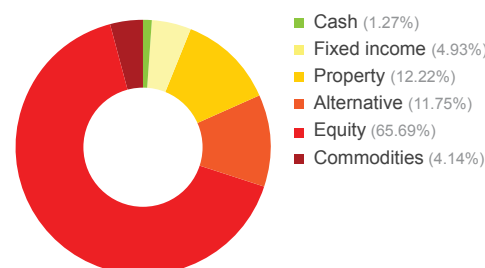
Global equities rose 3.03% in February, recouping January's losses. Developed economy equities did best, with Europe ex-UK and UK equities gaining 5.4% and 5.24% respectively. Within the FP Brompton Global Growth Fund's UK holdings, the iShares FTSE 250 exchange-traded fund (ETF) did well, gaining 6.75%. The SPDR FTSE UK All Share ETF was reduced and Liontrust Special Situations was sold outright in favour of GLG Undervalued Assets, which follows a "value" approach to investing in UK equities. Eurozone equities responded to growing signs of economic recovery and investors shrugged off the lack of further policy action from the European Central Bank president, Mario Draghi. Investment in Europe ex-UK equities was increased overall through purchases of Cazenove European Income and Schroder European although profits were taken through the partial sale of Fidelity Germany. These changes increased exposure to domestic economic recovery in the region. US equities rose 2.55% in sterling as the dollar fell 1.93% against the pound. The new Federal Reserve chair, Janet Yellen, continued the measured pace of tapering despite weak January data, citing the strengthening in the economy in late 2013. Reference to the high number of long-term unemployed supported her commitment to keeping interest rates lower for longer. The consensus that employment and manufacturing data had been affected by severe weather reassured investors. Commercial property investments did well, with F&C Property Growth & Income and the iShares UK Property ETF gaining 4.28% and 6.49% respectively. The Global Growth Fund gained 3.06% against 2.86% for the sector.

Financial data source: Thomson Reuters 28 February 2014

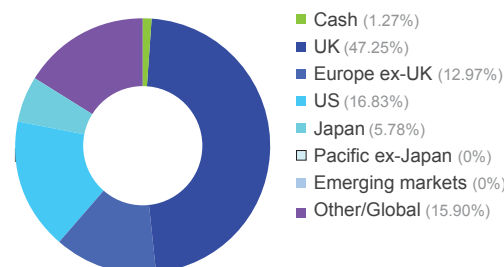
Portfolio breakdown *

UK fixed income	Artemis Strategic Bond
Property	F&C Property Growth & Income iShares UK Property
Alternative	Investec Enhanced Natural Resources Ignis Absolute Return Government Bond Standard Life Global Absolute Return
UK equity	PFS Chelverton UK Equity Income SPDR FTSE UK All Share iShares FTSE 250 GLG Undervalued Assets
Europe ex-UK equity	Fidelity Germany Schroder European Cazenove European Income
US equity	iShares S&P 500 SPDR S&P 400 US Mid Cap
Japanese equity	iShares MSCI Japan (hedged) iShares MSCI Japan
Commodities	BlackRock World Mining PLC BlackRock Gold & General

Asset allocation



Geographic allocation



* excluding cash and cash funds

Important information

For full details of the fund and its risks please refer to the prospectus or simplified prospectus, which can be found on the Brompton Asset Management website, www.bromptonam.com. The value of assets and income generated from them may fall as well as rise. Investors may not get a steady income flow and, on disposal, may not receive all their capital back. Past performance is not an indicator of future performance. No performance history is given as the Financial Conduct Authority requires a minimum of one year's performance to be given.

Brompton is not authorised to give investment advice. Please obtain professional advice before making an investment decision. Issued by Brompton Asset Management LLP, which is a limited liability partnership registered in England and Wales under registered number OC349309 and is authorised and regulated by the Financial Conduct Authority. Registered office: 1 Knightsbridge Green, London, SW1X 7QA. A list of members is open to inspection at the registered office. Fund Partners Limited (formerly IFDS Managers Limited) is the authorised corporate director (ACD) of the FP Brompton Multi-Manager Fund range and is authorised and regulated by the Financial Conduct Authority. Registered office: Cedar House, 3 Cedar Park, Cobham Road, Wimborne, Dorset BH21 7SB.